

ANNUAL REPORT 2021



WISCONSIN
MICROFINANCE



YEAR IN REVIEW

Wisconsin Microfinance has remained committed to our mission of reducing extreme poverty by providing access to capital in order to provide a hand up, not a handout. The onset of COVID-19 exacerbated inequalities and presented new challenges for the individuals and communities with whom we work. We have continued to disperse loans, despite the challenges that the pandemic, political unrest, and natural disasters posed. All our borrowers live below the poverty lines set by their national government and lack access to the traditional financial system. Microfinance loans are needed more than ever, and we appreciate your continued support.



PROGRAM UPDATES

Philippines

We continue to partner with VICTO, the largest cooperative in the Philippines, who implements our microloans on the Island of Bohol. The central islands of the Philippines were just recently ravaged by a large typhoon that affected every loan participant that we work with. In addition, the pandemic is still extremely severe, as access to the vaccine is still limited.

We are actively pursuing expanding the Philippines program to the island of Luzon. We have funds set aside for this expansion and anticipate the Luzon program starting later in 2022.

Haiti

In 2021 we established a formal loan program with FOTADEL, a federation of 17 farmer associations based in the Léogâne community with a mission to provide educational training programs to their members. Our targeted loan program provides FOTADEL members funds to invest in their farms and associated businesses.

We currently fund 12 of the associations totaling 72 borrowers, 80% of which are women, and boast a 100% repayment of loans. The total operating budget for the current program is about \$36,000 per year. Our goal for 2022 is to fund groups in all 17 associations.

YEAR IN NUMBERS

235

DONORS

\$120

AVERAGE LOAN SIZE

100%

BORROWERS LIVE BELOW
POVERTY LINE IN THEIR
COUNTRY

81%

OF BORROWERS ARE WOMEN

12

YEARS SINCE WISCONSIN
MICROFINANCE WAS FOUNDED

16

STATES DONATIONS CAME IN
FROM

FINANCIAL REVIEW

For the twelfth consecutive year Wisconsin Microfinance achieved its mission while growing our ability to impact entrepreneurs through new programs. Despite a global pandemic, total loans rose modestly from the prior year. Strong oversight and effective monitoring of the loan portfolios are keys to the long-term success and sustainability of our programs.

Wisconsin Microfinance's cash balances increased as well, rising 20% and providing excellent resources for continuing to fund the demand for new loans and expand into new areas.



BOARD OF DIRECTORS

Wisconsin Microfinance is a 501 (c)(3) nonprofit social impact investing organization whose mission is to empower aspiring entrepreneurs by providing them access to capital. Since our founding in 2010, we have continued to fund sustainable economic development programs through partnerships with microfinance Institutions and development organizations and cooperatives in Haiti and the Philippines.

Tom Eggert, President
LeeAnn Glover, Secretary
Alex Hutton, Treasurer
Joe Bonnell
Annalise Ebert
Robert Fischer
Trevor Franda
Nathan Frederick
Mark Johnson
Jane McCurry
Paul Ohlrogge

PROVIDING A HAND UP

By receiving a small loan, borrowers are supported in creating a sustainable income. For many, this leads to starting a savings account for the first time, contributing to the costs of their children's education, getting better access to previously unaffordable medical help, or helping to repair the infrastructure of their home and business. Loans are recycled time and time again, so every donation to Wisconsin Microfinance touches countless lives as loans are given out, paid back, and re-loaned. Wisconsin Microfinance is actively soliciting donations to expand our Haiti and Philippines programs, in addition to starting new programs in new locations.

Thank you!

WE LOOK FORWARD TO AN
IMPACTFUL 2022

